

# Consolidated Income Statement

Year Ended December 31, 2009

	Note	Group	
		2009 S\$'000	2008 S\$'000
<b>Turnover</b>	32	<b>9,572,408</b>	9,928,413
Cost of sales		<b>(8,222,294)</b>	(8,896,422)
<b>Gross profit</b>		<b>1,350,114</b>	1,031,991
General and administrative expenses		<b>(295,063)</b>	(264,599)
<b>Operating profit</b>		<b>1,055,051</b>	767,392
Non-operating income (net)		<b>94,877</b>	12,864
Finance costs	33	<b>(41,186)</b>	(44,407)
Share of results (net of tax) of:			
– Associates		<b>43,629</b>	80,872
– Joint ventures		<b>65,913</b>	45,224
<b>Profit before income tax</b>		<b>1,218,284</b>	861,945
Income tax expense	34	<b>(202,981)</b>	(130,951)
<b>Profit for the year</b>	35	<b>1,015,303</b>	730,994
<b>Attributable to:</b>			
Shareholders of the Company		<b>682,664</b>	507,061
Minority interests		<b>332,639</b>	223,933
<b>Profit for the year</b>		<b>1,015,303</b>	730,994
<b>Earnings per share (cents):</b>	36		
Basic		<b>38.37</b>	28.50
Diluted		<b>38.10</b>	28.27

The accompanying notes form an integral part of these financial statements.